

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24280-24312	24346/23398.0	24244.00	Intraday
08-Jul-24	State bank of India	STABAN	Buy	858-860	869.0	853.80	Intraday
08-Jul-24	ITC	ITC	Buy	433-434	438.5	430.80	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
01-Jul-24	Chambal Fertiliers	CHAFER	Buy	510-520	556.0	498.00	14 Days
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days
04-Jul-24	REC	RURELE	Buy	560-571	610.0	539.00	14 Days

July 8, 2024

Gladiator Stocks

Scrip Name	Action
Hikal	Buy
Kalpataru projects	Buy
Affle	Buy

Duration: 3 Months

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...

Equity benchmarks extended gains over fifth consecutive week tracking firm global cues. Nifty gained 1.25% to settle the week at 24324. Broader market relatively outperformed as Nifty midcap and small cap gained 2.4% and 3.4%, respectively. Sectorally, IT, PSU, Pharma remained in limelight while PSU Banks relatively underperformed

Technical Outlook:

- The index started the week on a positive note and gradually inched northward as the week progressed. As a result, Nifty endured its record setting spree over fifth consecutive week. The weekly price action resulted into bull candle carrying higher high-low, indicating continuation of uptrend. In the process, Nifty midcap and small index recorded fresh All Time Highs
- Going ahead, we expect Nifty to continue to trade with a positive bias and gradually head towards our earmarked target of 24700 by July 2024. Key point to highlight is that, past five week's sharp up move of 15% has hauled weekly stochastic oscillator in overbought territory (placed at 95). Thus, possibility of temporary breather at higher levels cannot be ruled out ahead of budget coupled with onset of Q1FY25 earning season. Hence, any dip from hereon should not be construed as negative instead capitalized it as buying opportunity as key support is placed at 23700. Our positive bias is further validated by following observations:
- A) The formation of higher peak and trough supported by sturdy market breadth signifies inherent strength (currently 86% of stocks trading above 50 days EMA)
- B) Global set up continues to remain strong footing and barring minor retracements does not flag bigger volatility
- Sectorally, BFSI, IT, Oil & Gas, Capital Goods & Infra, Pharma, PSU, are expected to do well
- Structurally, the elongation of rallies followed by shallow retracement signifies buying at elevated support base that makes us revise support base at 23700 as it is 20 days EMA coincided with 61.8% retracement of past two weeks up move

Source: Bloomberg, Spider, ICICI Direct Research
23350-24401
July 8, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79996.60	-53.07	-0.07
NIFTY Index	24323.85	21.70	0.09
Nifty Futures	24379.40	19.95	0.08
BSE500 Index	36315.81	120.09	0.33
Midcap Index	57089.45	470.85	0.83
Small cap Index	18941.20	148.25	0.79
GIFT Nifty	24382.00	2.60	0.01

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24270-24210	23700
Resistance	24360-24420	24700
20 day EMA		23744
200 day EMA		21724

Nifty Future Intraday Reco.

Action	Buy
Price Range	24280-24312
Target	24346/23398.0
Stoploss	24244.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Nifty Bank (52660): Consolidation due..

Technical Outlook

Week that was:

Nifty Bank index extended record breaking spree for eighth week in a row albeit witnessed profit taking in large private banks. Nifty private banks index gained 0.7% while PSU bank index flossed marginally negative despite Fridays recovery. Nifty Bank index closed at 52660, up 318 points or 0.6% for the week

Technical Outlook:

- The past week witnessed Bank nifty witnessing divergent moves in large private banks leading to a High wave candle indicating profit taking at higher band of rising channel and slow down in momentum.
- Going forward, we expect index to undergo some profit booking near higher band of channel, amid overbought readings of stochastic above 90 which has historically led to profit taking. Meanwhile, we expect stock specific action in NBFC, PSU banking space which have lagged their private peers post general election outcome.
- Strong support for coming week is placed at 51000 levels which is a low of preceding week and also exit poll sessions high which we expect to be held
- Price structure: Index has rallied 15.8% from general election outcome sessions low (46077) and expected to retrace four week gains over next few sessions which will help prices to cool off from overbought readings, as we progress through earnings season. We expect prices to undergo a higher base formation over few weeks. PSU banks have undergone four months of consolidation and look attractive on risk-reward parameter

BankNifty Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52660.35	-443.35	-0.83

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52480-52320	52000
Resistance	52800-52950	53500
20 day EMA		51642
200 day EMA		47347

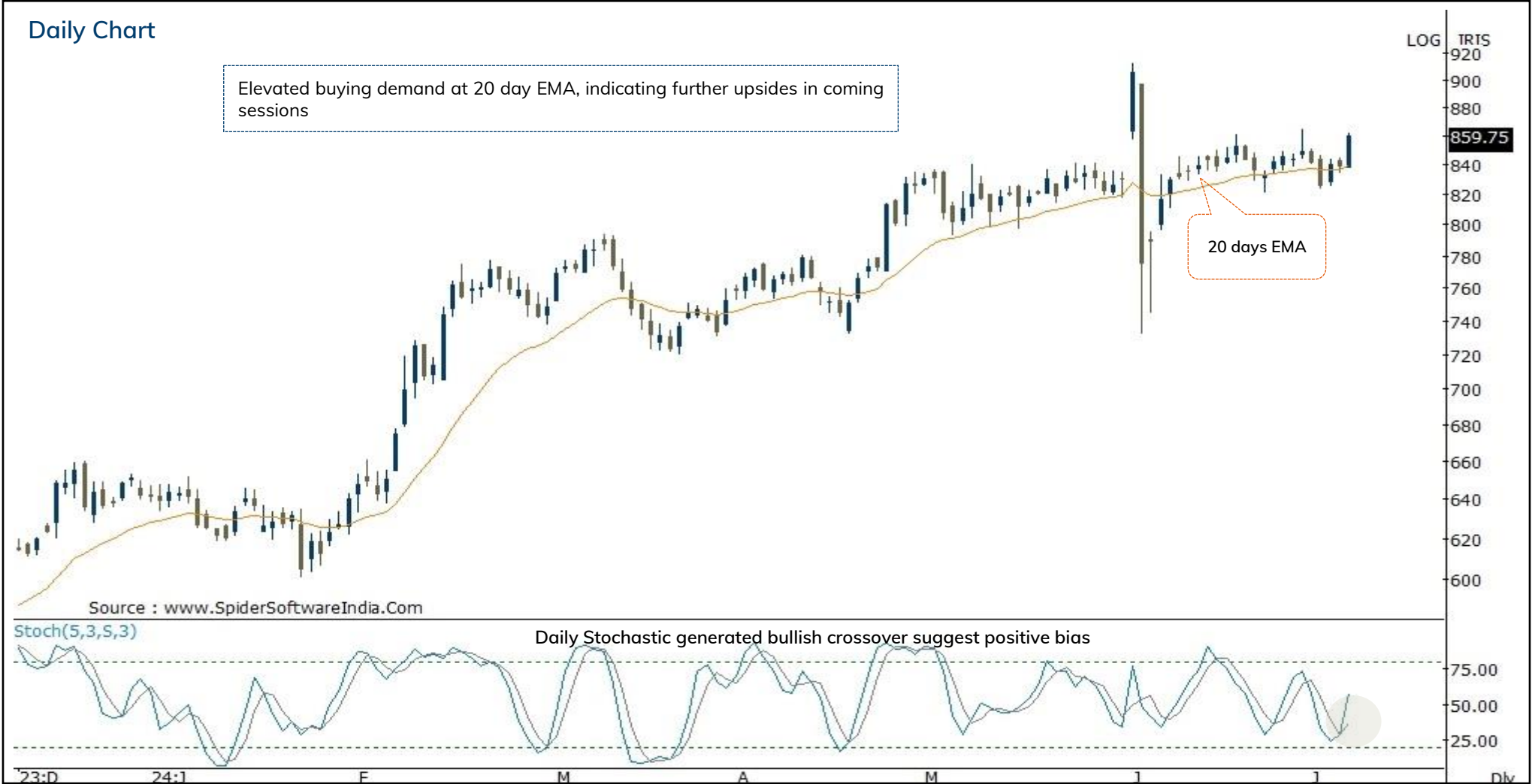
Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52520-52585
Target	52830
Stoploss	52410

State Bank of India(STABAN)

Duration: Intraday

Action	Buy	Rec. Price	858-860	Target	869.00	Stop loss	853.80
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Source: Spider Software, ICICI Direct Research

July 8, 2024

ICICI Securities Ltd. | Retail Equity Research

ITC (ITC)

Duration: Intraday

Action	Buy	Rec. Price	433-434	Target	438.50	Stop loss	430.80
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Source: Spider Software, ICICI Direct Research

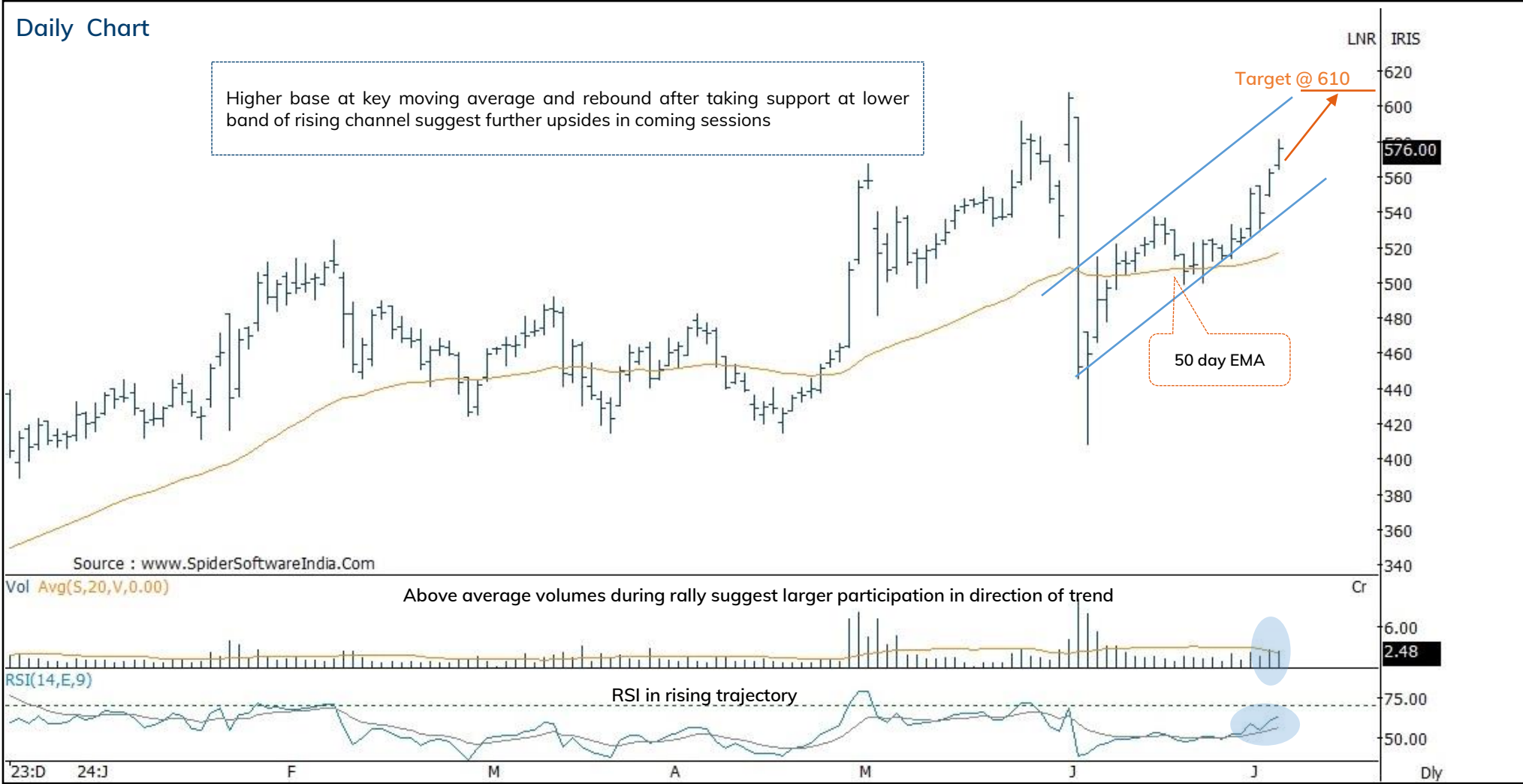
July 8, 2024

REC(RURELE)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 14:21

Rec. Price	560-571	Target	610.00	Stop loss	539.00	Upside	8%
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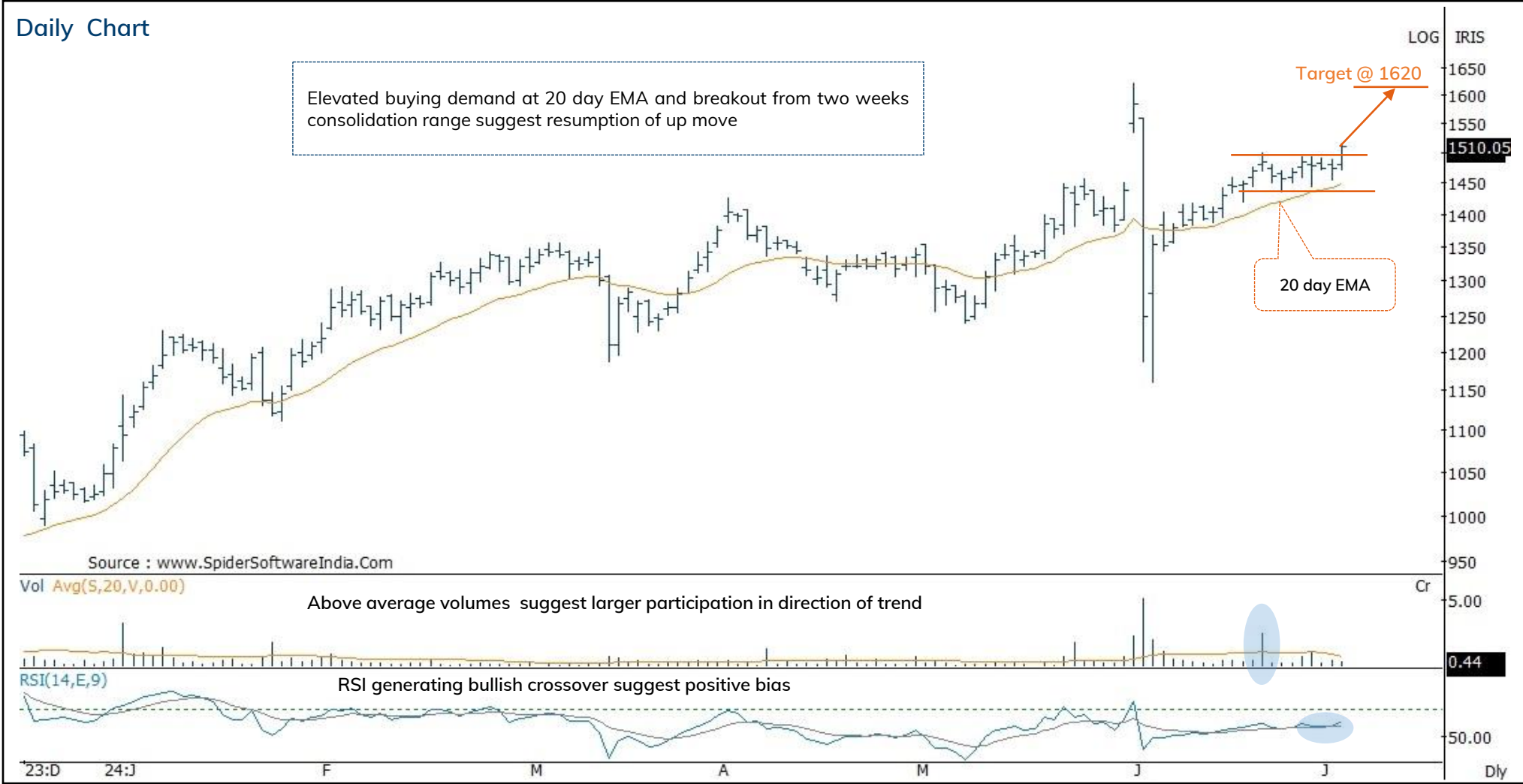
Source: Spider Software, ICICI Direct Research

Adani Ports (ADAPOR)

Duration: 30 Days

Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 8, 2024

ICICI Securities Ltd. | Retail Equity Research

Rec. Price

336-342

Target

364.00

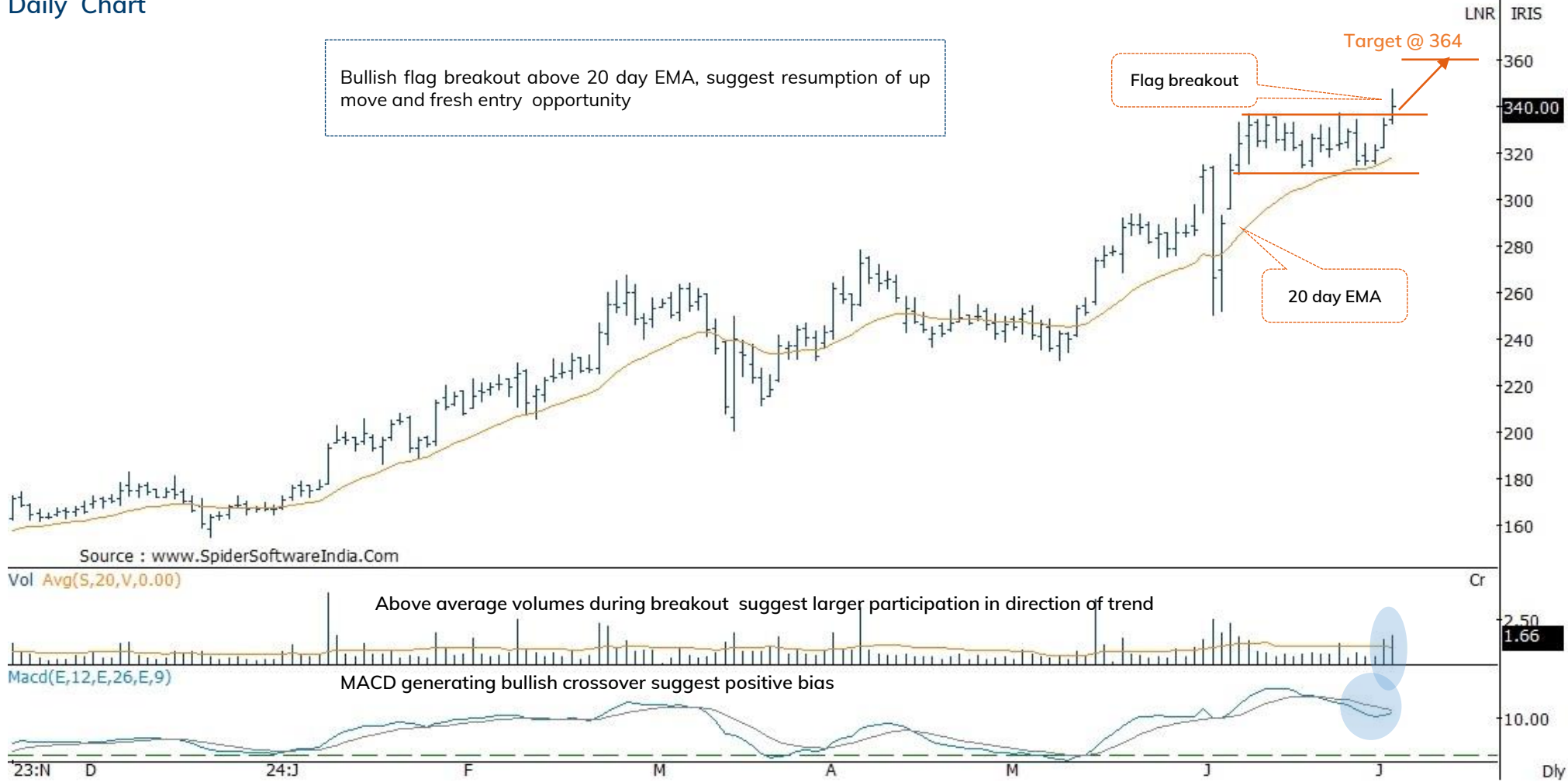
Stop loss

329.00

Upside

8%

Daily Chart



Source: Spider Software, ICICI Direct Research

July 8, 2024

ICICI Securities Ltd. | Retail Equity Research

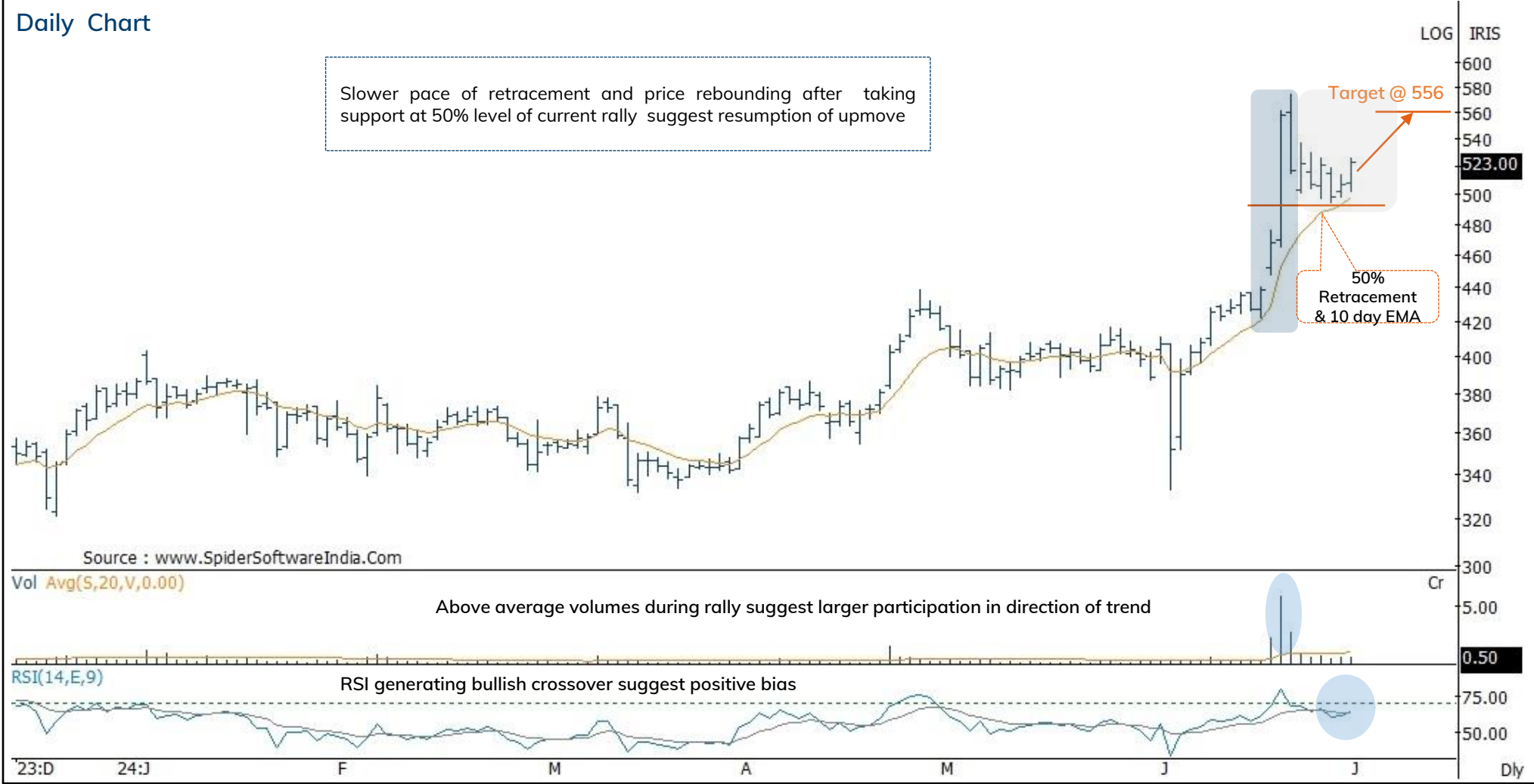
Chambal Fertiliser (CHAFER)

Duration: 14 Days



Recommended on I-click to gain on 01st July 2024 at 09:56

Rec. Price	510-520	Target	556.00	Stop loss	498.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 8, 2024

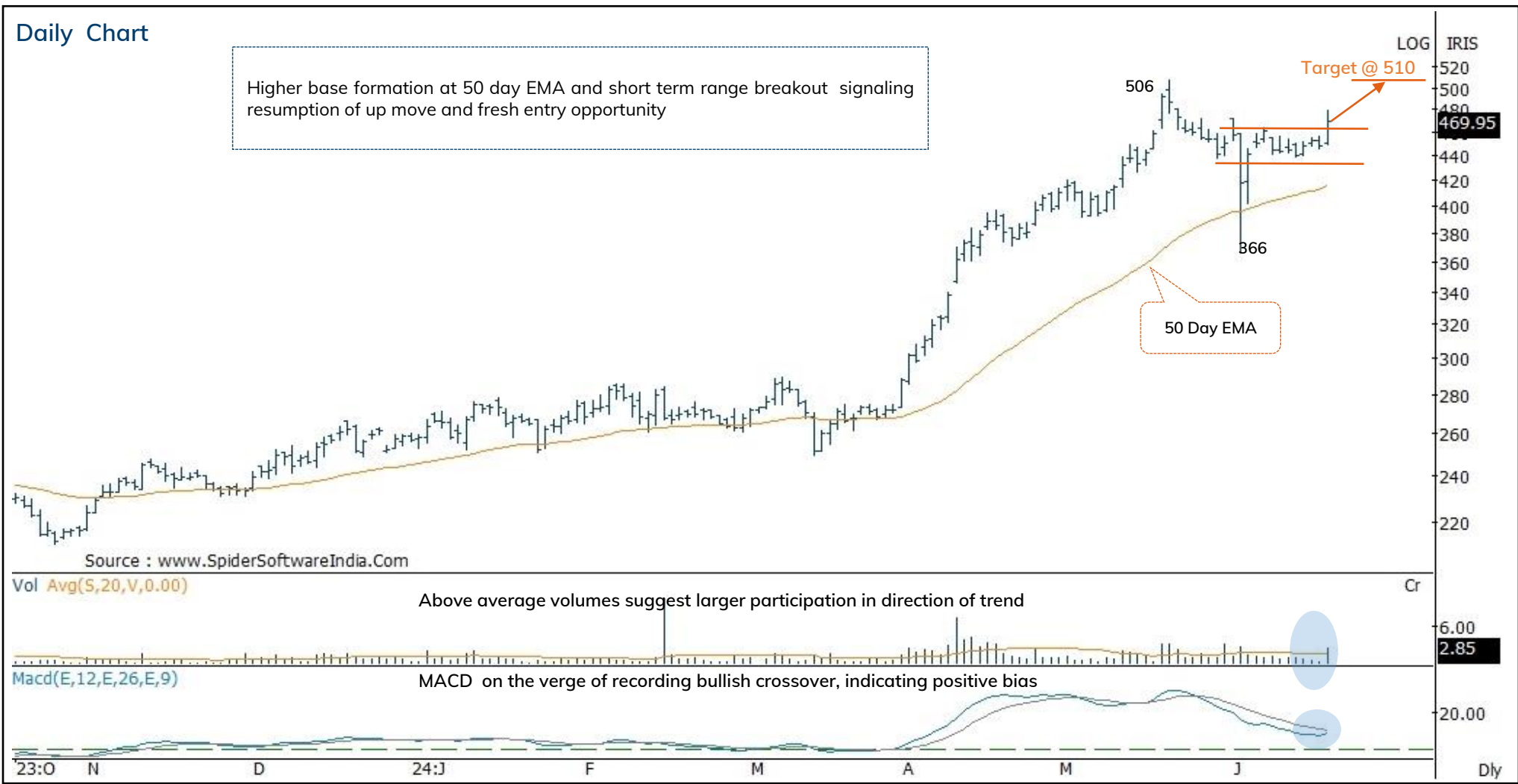
ICICI Securities Ltd. | Retail Equity Research

Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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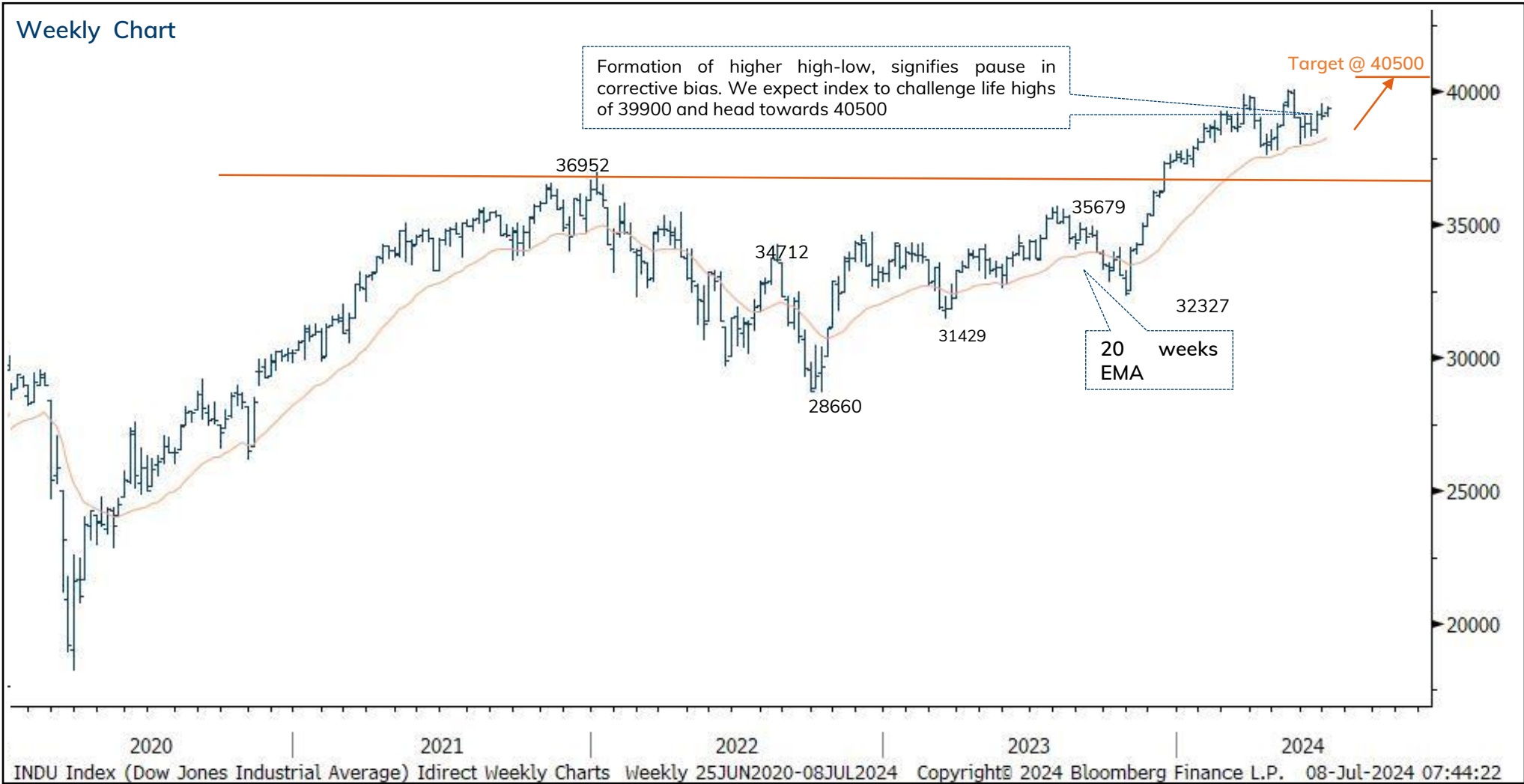


Source: Spider Software, ICICI Direct Research

July 8, 2024

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Dow Jones (39375)

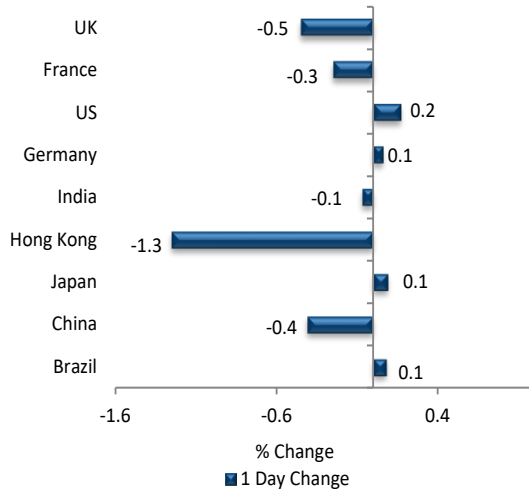


Source: Bloomberg, ICICI Direct Research

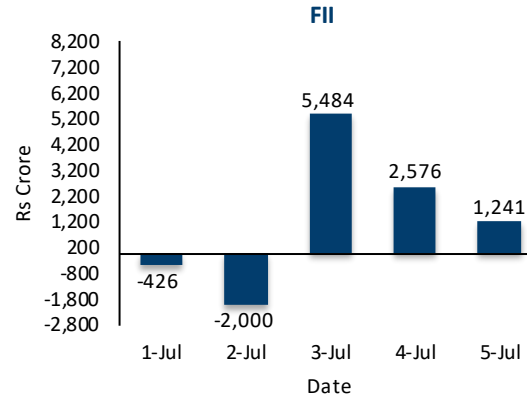
* Dow Jones chart is as on 28th June 2024

Market Activity Report

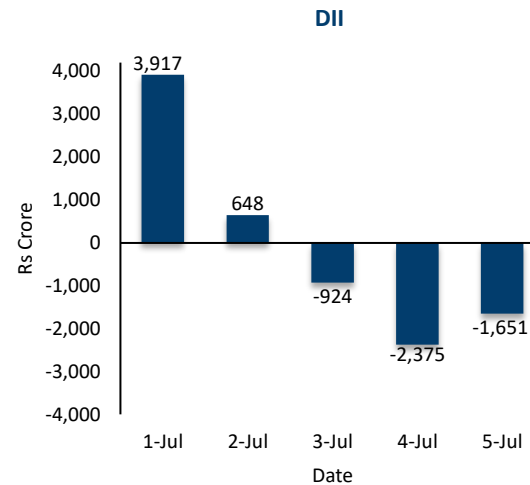
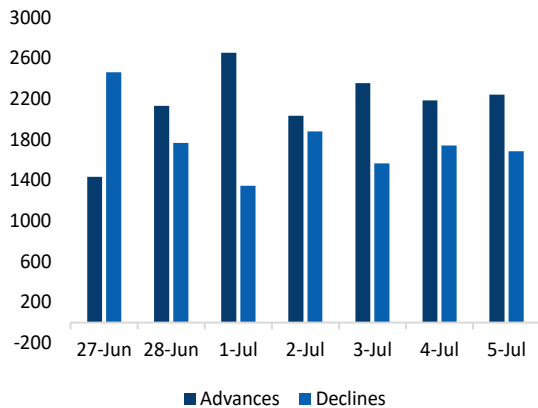
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24323.85	24207	24091	24013	24401	24479	24595
S&P BSE SENSEX INDEX	Negative	79996.6	79600	79204	78929	80271	80546	80942
NIFTY BANK	Negative	52660.35	52360	52061	51832	52888	53117	53416
NIFTY 50 FUTURES	Negative	24386	24277	24169	24098	24456	24527	24635
NIFTY BANK FUTURES	Negative	52710.35	52341	51971	51643	53040	53369	53739
AARTI INDUS LTD	Positive	721.9	715	709	702	728	735	741
ABB INDIA LTD	Neutral	8679.4	8618	8556	8507	8730	8779	8841
ABBOTT INDIA LTD	Neutral	27823.45	27687	27551	27396	27978	28133	28269
ABCAPITAL	Negative	236.01	235	233	231	238	241	242
ACC LTD	Negative	2669.5	2632	2594	2540	2724	2778	2815
ADANI ENTERPRISE	Negative	3147.9	3127	3108	3093	3162	3178	3197
ADANI PORTS AND	Negative	1500.45	1493	1485	1477	1508	1517	1524
ADITYA BIRLA FAS	Negative	327.65	324	321	316	333	337	341
ALKEM LABORATORI	Positive	5063.55	5007	4952	4913	5101	5140	5196
AMBUJA CEMENTS	Neutral	686	679	671	665	693	699	707
APOLLO HOSPITALS	Neutral	6328.55	6211	6093	6027	6395	6461	6579
APOLLO TYRES LTD	Negative	524.35	520	515	508	531	538	543
ASHOK LEYLAND	Negative	229.56	228	225	223	232	233	236
ASIAN PAINTS LTD	Negative	2935.9	2917	2898	2883	2951	2966	2985
ASTRAL LTD	Positive	2406.25	2373	2339	2308	2437	2467	2501
ATUL LTD	Positive	6756	6676	6596	6529	6824	6891	6971
AU SMALL FINANCE	Neutral	672.6	668	663	658	678	683	688
AUROBINDO PHARMA	Positive	1303.55	1268	1233	1211	1325	1347	1382
AXIS BANK LTD	Positive	1287.05	1273	1260	1248	1297	1309	1322
BAJAJ AUTO LTD	Positive	9635.8	9532	9429	9365	9699	9763	9865
BAJAJ FINANCE LT	Negative	7138	7094	7049	7021	7167	7195	7240
BAJAJ FINSERV LT	Negative	1579.6	1569	1559	1549	1590	1601	1611
BALCHI	Negative	426.6	423	418	413	433	438	442
BALKRISHNA INDS	Positive	3177.5	3141	3105	3078	3204	3231	3267
BANDHAN BANK LTD	Negative	204.33	203	201	200	207	209	211
BANK OF BARODA	Positive	273.8	270	267	264	275	277	281

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1507.65	1500	1493	1485	1515	1523	1530
BERGER PAINTS	Positive	514.4	511	507	503	518	523	526
BHARAT ELECTRON	Neutral	324.05	317	310	305	330	334	342
BHARAT FORGE CO	Neutral	1672.25	1660	1648	1635	1686	1699	1711
BHARAT HEAVY ELE	Neutral	316.4	310	302	296	324	330	337
BHARAT PETROL	Positive	306.65	303	300	298	308	310	313
BHARTI AIRTEL	Negative	1429.7	1420	1410	1404	1437	1444	1454
BIOCON LTD	Positive	370.2	363	356	351	374	378	385
BIRLASOFT LTD	Positive	714.7	710	705	699	722	728	733
BOSCH LTD	Positive	35105.7	34806	34507	34070	35542	35979	36278
BRITANNIA INDS	Negative	5546.8	5470	5391	5349	5590	5633	5711
CAN FIN HOMES	Neutral	886.9	879	871	863	895	903	910
CANARA BANK	Neutral	117.76	116	116	115	117	118	119
CHAMBAL FERTILIS	Negative	517.65	514	510	505	523	528	532
CHOLAMANDALAM IN	Positive	1431.6	1414	1398	1387	1441	1452	1468
CIPLA LTD	Neutral	1509.9	1492	1474	1462	1522	1534	1552
CITY UNION BANK	Positive	169.99	170	168	167	173	174	175
COAL INDIA LTD	Positive	491.5	489	485	482	495	497	502
COFORGE LTD	Negative	5870.15	5828	5787	5734	5922	5975	6016
COLGATE PALMOLIV	Neutral	2910.5	2880	2848	2830	2930	2948	2979
CONTAINER CORP	Positive	1057.9	1034	1009	991	1077	1095	1120
COROMANDEL INTER	Negative	1592.75	1574	1554	1543	1604	1616	1635
CROM GREAVES CON	Negative	409.7	406	402	398	415	420	424
CUMMINS INDIA	Positive	4134	4070	4005	3966	4175	4215	4279
DABUR INDIA LTD	Positive	606.45	604	601	599	609	611	613
DALMIA BHARAT LT	Negative	1858.15	1839	1819	1804	1873	1887	1907
DEEPAK NITRITE	Negative	2687.8	2666	2645	2618	2714	2741	2763
DIVI LABS LTD	Positive	4629.7	4564	4497	4444	4684	4737	4804
DIXON TECHNOLOGI	Positive	12505.95	12378	12249	12078	12678	12849	12978
DLF LTD	Positive	832.8	829	824	817	840	846	851
DR LAL PATHLABS	Neutral	2897	2866	2836	2802	2930	2964	2994

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6520	6469	6417	6378	6560	6599	6651
EICHER MOTORS	Positive	4737.3	4707	4678	4657	4757	4778	4808
ESCORTS KUBOTA L	Neutral	4130.75	4073	4015	3940	4206	4281	4339
EXIDE INDUS LTD	Positive	567.95	565	562	559	571	574	577
FED BANK LTD	Positive	186.19	181	177	174	188	191	195
GAIL INDIA LTD	Positive	222.96	218	215	212	224	227	231
GLENMARK PHARMA	Positive	1338.15	1302	1264	1236	1367	1394	1432
GMR AIRPORTS INF	Negative	96.23	97	96	95	98	99	100
GNFC	Negative	714.1	706	698	686	726	738	746
GODREJ CONSUMER	Negative	1373.8	1363	1352	1345	1382	1390	1401
GODREJ PROPERTIE	Negative	3281.7	3238	3193	3158	3318	3353	3398
GRANULES INDIA	Positive	526	515	504	496	534	542	554
GRASIM INDS LTD	Positive	2748	2726	2706	2691	2762	2776	2797
GUJARAT GAS LTD	Positive	644.4	632	621	613	652	661	672
HAVELLS INDIA	Negative	1893.65	1878	1861	1848	1908	1921	1938
HCL TECH LTD	Neutral	1519.4	1507	1494	1483	1530	1542	1554
HDFC ASSET MANAG	Positive	4234.7	4203	4170	4139	4267	4298	4330
HDFC BANK LTD	Negative	1648.1	1631	1615	1588	1674	1701	1717
HDFC LIFE INSURA	Positive	607.35	603	598	595	611	614	620
HERO MOTOCORP LT	Negative	5558.05	5429	5299	5215	5643	5727	5858
HINDALCO INDS	Neutral	699.15	694	689	685	703	707	712
HINDUSTAN AERONA	Positive	5552	5481	5411	5339	5624	5695	5766
HINDUSTAN COPPER	Neutral	330.8	324	319	315	333	337	342
HINDUSTAN PETRO	Negative	332.45	328	324	321	335	338	341
HINDUSTAN UNILEV	Positive	2547	2510	2474	2452	2568	2590	2626
IDFC	Neutral	121.3	120	119	118	121	123	123
IDFC FIRST BANK	Neutral	81.19	80	80	78	81	82	83
INDIA CEMENTS	Neutral	284.6	282	281	278	287	290	291
INDIAMART INTERM	Positive	2710	2689	2666	2641	2736	2761	2784
INDIAN ENERGY EX	Negative	184.35	182	180	178	186	188	190
INDIAN HOTELS CO	Positive	614.5	609	605	599	619	625	630

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	171.28	170	169	168	172	173	175
INDIAN RAILWAY C	Positive	1026.2	1008	990	976	1039	1052	1070
INDRAPRASTHA GAS	Positive	522.3	516	510	505	527	532	538
INDUS TOWERS LTD	Neutral	395.65	391	386	379	402	408	413
INDUSIND BANK	Negative	1434.25	1424	1413	1401	1448	1461	1472
INFO EDGE	Negative	6809.5	6739	6668	6623	6855	6900	6972
INFOSYS LTD	Positive	1647.45	1632	1617	1600	1665	1682	1697
INTERGLOBE AVIAT	Positive	4322.9	4293	4263	4237	4349	4375	4406
IPCA LABS LTD	Positive	1192.75	1179	1165	1155	1204	1213	1228
ITC LTD	Positive	433.65	430	426	424	436	438	443
JINDAL STEEL & P	Positive	1050.5	1045	1038	1029	1060	1070	1076
JK CEMENTS LTD	Neutral	4217.85	4178	4139	4088	4268	4319	4358
JSW STEEL LTD	Neutral	954.05	948	941	937	959	963	970
JUBILANT FOODWOR	Negative	570.55	563	557	552	575	579	586
KOTAK MAHINDRA	Positive	1852.7	1828	1804	1789	1868	1883	1907
L&T FINANCE LTD	Negative	189.91	185	182	180	191	194	197
L&T TECHNOLOGY S	Neutral	5132.3	5011	4890	4828	5194	5256	5377
LARSEN & TOUBRO	Neutral	3627.15	3584	3541	3514	3654	3681	3724
LAURUS LABS LTD	Positive	477.15	461	443	433	488	499	516
LIC HOUSING FIN	Neutral	795.7	784	774	764	805	815	825
LTIMINDTREE LTD	Negative	5421.7	5383	5344	5288	5477	5532	5572
LUPIN LTD	Positive	1770.2	1755	1741	1726	1784	1799	1813
M&M FIN SERVICES	Neutral	300.5	298	296	294	302	304	307
MAHANAGAR GAS LT	Neutral	1699.4	1663	1625	1599	1726	1751	1789
MAHINDRA & MAHIN	Negative	2880.6	2852	2823	2806	2898	2915	2944
MANAPPURAM FINAN	Neutral	209.92	207	203	201	213	215	219
MARICO LTD	Positive	615.35	609	602	597	622	626	634
MARUTI SUZUKI IN	Negative	12104.05	12039	11972	11923	12154	12204	12270
MAX FINANCIAL SE	Negative	996.1	990	982	972	1007	1016	1024
MCX INDIA LTD	Positive	3984.3	3919	3853	3805	4033	4081	4147

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2037.9	2009	1980	1930	2088	2138	2167
MRF LTD	Positive	128951	127884	126817	125434	130334	131717	132784
MUTHOOT FINANCE	Neutral	1803.25	1792	1779	1766	1817	1830	1843
SAMVARDHANA MOTH	Negative	205	202	199	196	209	211	215
MPHASIS LTD	Positive	2628.9	2596	2564	2544	2648	2668	2700
NATIONAL ALUMIN	Neutral	199.02	194	191	188	200	203	206
NAVIN FLUORINE I	Positive	3665.6	3619	3574	3522	3716	3768	3813
NESTLE INDIA LTD	Neutral	2574.15	2544	2515	2497	2592	2609	2639
NMDC LTD	Negative	252.28	250	247	245	255	257	260
NTPC LTD	Neutral	379.8	373	367	363	383	387	393
OBEROI REALTY	Neutral	1784.8	1768	1750	1729	1807	1828	1846
OIL & NATURAL GA	Positive	288.2	281	272	268	294	298	306
ORACLE FINANCIAL	Negative	10425.45	10368	10310	10250	10486	10546	10604
PAGE INDUSTRIES	Positive	39251.05	38782	38314	37930	39634	40018	40487
PERSISTENT SYS	Positive	4771.25	4710	4650	4583	4838	4906	4966
PETRONET LNG LTD	Positive	337.4	333	329	326	340	343	347
PI INDUSTRIES	Neutral	3788.5	3773	3758	3741	3805	3822	3837
PIDLITE INDS	Negative	3099.75	3083	3066	3051	3114	3128	3145
PIRAMAL ENTERPRI	Negative	935.2	924	914	903	945	956	966
POLYCAB INDIA LT	Negative	6634.1	6589	6545	6490	6688	6743	6787
POWER FINANCE	Negative	534.25	529	524	518	539	544	549
POWER GRID CORP	Neutral	339.4	334	330	327	341	344	348
PUNJAB NATL BANK	Positive	122.8	122	121	120	124	125	126
PVR INOX LTD	Neutral	1467.85	1459	1450	1439	1480	1490	1500
RAMCO CEMENT/THE	Negative	808.15	800	792	784	817	826	834
RBL BANK LTD	Negative	262.75	257	252	248	265	268	273
REC LTD	Positive	580.45	573	565	558	588	595	602
RELIANCE INDS	Neutral	3177.25	3117	3056	3016	3218	3258	3319
SBI CARDS & PAYM	Neutral	721.95	716	710	706	726	730	735
SBI LIFE INSURAN	Positive	1529.4	1512	1496	1486	1539	1549	1565
SHREE CEMENT	Positive	27416.8	27284	27153	27008	27560	27705	27837

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2865.85	2830	2793	2772	2888	2909	2946
SIEMENS LTD	Positive	7885.55	7811	7736	7658	7965	8044	8119
SRF LTD	Neutral	2400.75	2379	2356	2340	2417	2434	2456
STATE BANK IND	Positive	859.75	845	829	821	869	877	893
STEEL AUTHORITY	Neutral	155.61	151	146	142	160	164	169
SUN PHARMA INDU	Positive	1568.4	1559	1549	1542	1577	1585	1595
SUN TV NETWORK	Negative	784.55	776	766	760	792	798	808
SYNGENE INTERNAT	Positive	731.95	726	719	716	737	741	748
TATA CHEMICALS	Negative	1101.75	1090	1079	1069	1111	1121	1132
TATA COMM	Negative	1888.3	1877	1865	1857	1897	1905	1917
TATA CONSULTANCY	Neutral	4011.8	3991	3970	3953	4030	4048	4069
TATA CONSUMER PR	Negative	1137.4	1129	1122	1111	1147	1158	1166
TATA MOTORS LTD	Positive	993.65	987	980	971	1004	1014	1021
TATA POWER CO	Neutral	439.95	436	432	429	442	444	448
TATA STEEL LTD	Negative	174.71	174	172	171	177	178	179
TECH MAHINDRA LT	Negative	1461.35	1450	1440	1430	1470	1480	1490
TITAN CO LTD	Negative	3269.35	3240	3211	3165	3315	3361	3390
TORRENT PHARMA	Positive	2891.1	2869	2847	2819	2919	2947	2970
TRENT LTD	Positive	5621	5556	5491	5446	5665	5709	5774
TVS MOTOR CO LTD	Positive	2430.15	2387	2343	2317	2457	2483	2527
ULTRATECH CEMENT	Negative	11690.15	11599	11508	11395	11804	11916	12008
UNITED BREWERIES	Positive	2072.6	2019	1964	1912	2126	2178	2232
UNITED SPIRITS	Negative	1254.15	1246	1239	1228	1265	1275	1283
UPL LTD	Negative	572.7	568	565	562	574	577	581
VEDANTA LTD	Positive	473.85	466	460	454	479	486	492
VODAFONE IDEA LT	Negative	17.09	17	17	16	17	17	17
VOLTAS LTD	Positive	1452.75	1443	1432	1424	1462	1470	1481
WIPRO LTD	Neutral	535.1	532	527	524	539	541	546
ZEE ENTERTAINMEN	Positive	151.1	149	147	145	152	155	156
ZYDUS LIFESCIENC	Positive	1162.45	1143	1125	1113	1173	1185	1203

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
5-Jul-24	Hikal	366	Buy	342-353	394	324	3 Months
2-Jul-24	Kalpataru projects	1230	Buy	1170-1200	1340	1095	3 Months
26-Jun-24	Affle India	1336	Buy	1290-1330	1510	1185	3 Months
21-Jun-24	Jindal Steel&power	1050	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1015	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	860	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	328	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	606	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	137	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

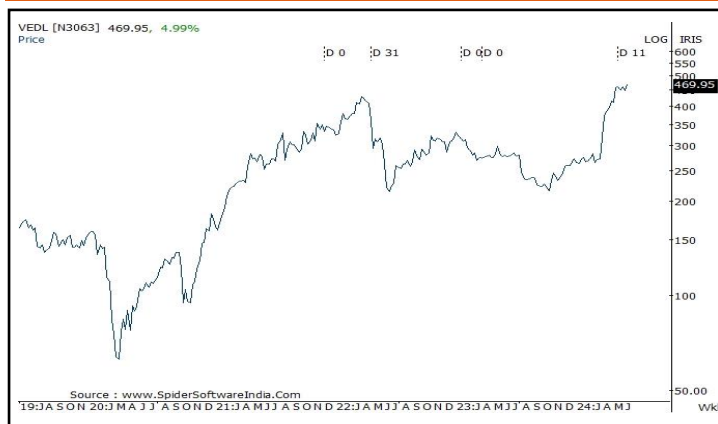
Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

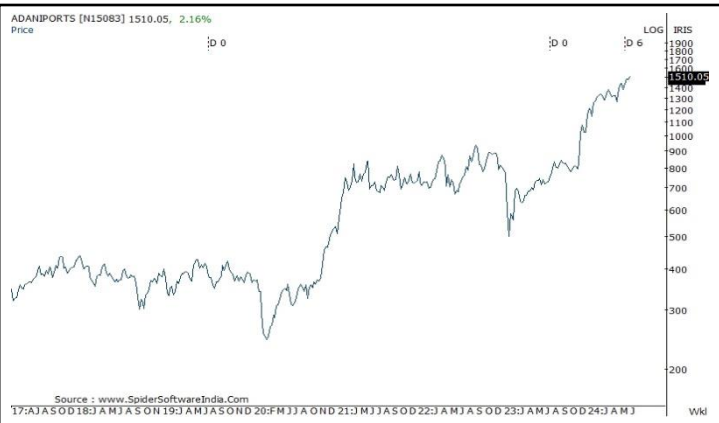
Chambal Fertilisers



Vedanta



Adani ports

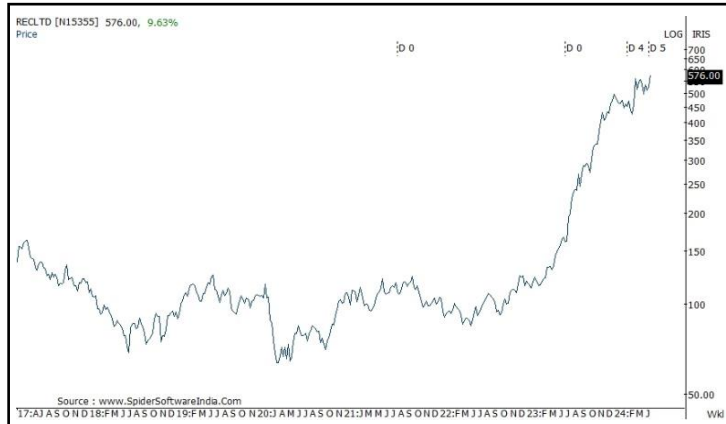


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Price history of last three years

REC



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: heads-servicequality@icicidirect.com Contact Number: 18601231122

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